

# HOUSING MARKET SNAPSHOT FOR MARCH 2024

\*Based on data recorded over Canadian MLS® Systems. All percentage changes are year-over-year comparisons.



**+1.7%**

Home sales increased by 1.7% across Canada, with 42,633 units sold in March 2024, compared to 41,915 in March 2023.



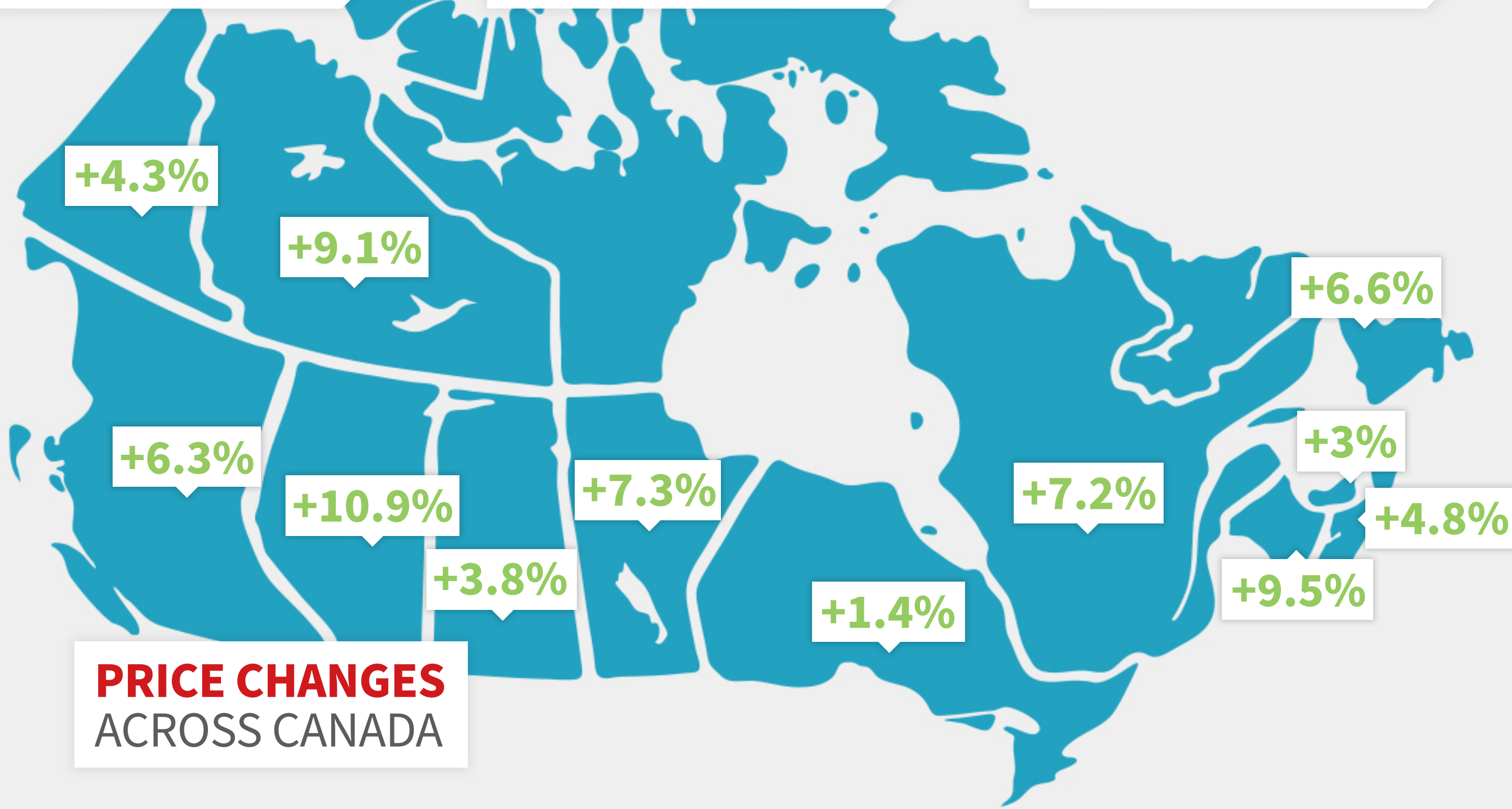
**+10.1%**

New listings increased by 10.1% across Canada, with 76,021 new listings added in March 2024, compared to 69,044 in 2023.



**+2%**

The average price of homes sold across Canada in March 2024 was \$698,530, an increase of 2% from \$685,084 in March 2023.



**PRICE CHANGES**  
ACROSS CANADA

Percentage changes for Saskatchewan, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador reference the MLS® Home Price Index (HPI). While the province of Quebec uses the weighted residential average price, provided by QPAREB. All other provinces and territories are residential average price changes for their specific region.

**CREA cautions that the average residential price is a useful figure only for establishing trends and comparisons over a period of time. It does not indicate an actual price for a home due to the wide election of housing available over the vast geographic area of the country.**

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