

## **HOUSING MARKET SNAPSHOT FOR APRIL 2024**

\*Based on data recorded over Canadian MLS<sup>®</sup> Systems. All percentage changes are year-over-year comparisons.



## +10.1%

Home sales increased by 10.1% across Canada, with 48,836 units sold in April 2024, compared to 44,371 in April 2023.



## +34.9%

New listings increased by 34.9% across Canada, with 91,754 new listings added in April 2024, compared to 68,005 in 2023.



## -1.8%

The average price of homes sold across Canada in April 2024 was \$703,446, down 1.8% from \$716,044 in April 2023.

+5.8%

+7.3% -6.5%



Percentage changes for Saskatchewan, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador reference the MLS<sup>®</sup> Home Price Index (HPI). While the province of Quebec uses the weighted residential average price, provided by QPAREB. All other provinces and territories are residential average price changes for their specific region.

CREA cautions that the average residential price is a useful figure only for establishing trends and comparisons over a period of time. It does not indicate an actual price for a home due to the wide election of housing available over the vast geographic area of the country.

The trademarks MLS<sup>®</sup>, Multiple Listing Service<sup>®</sup> and the associated logos are owned by The Canadian Real Estate Association (CREA) and identify the quality of services provided by real estate professionals who are members of CREA. The trademarks REALTOR<sup>®</sup>, REALTOR<sup>®</sup> and the REALTOR<sup>®</sup> logo are controlled by CREA and identify real estate professionals who are members of CREA.