

HOUSING MARKET SNAPSHOT FOR MAY 2024

*Based on data recorded over Canadian MLS® Systems. All percentage changes are year-over-year comparisons.



-5.9%

Home sales decreased by 5.9% across Canada, with 51,219 units sold in May 2024, compared to 54,411 in May 2023.



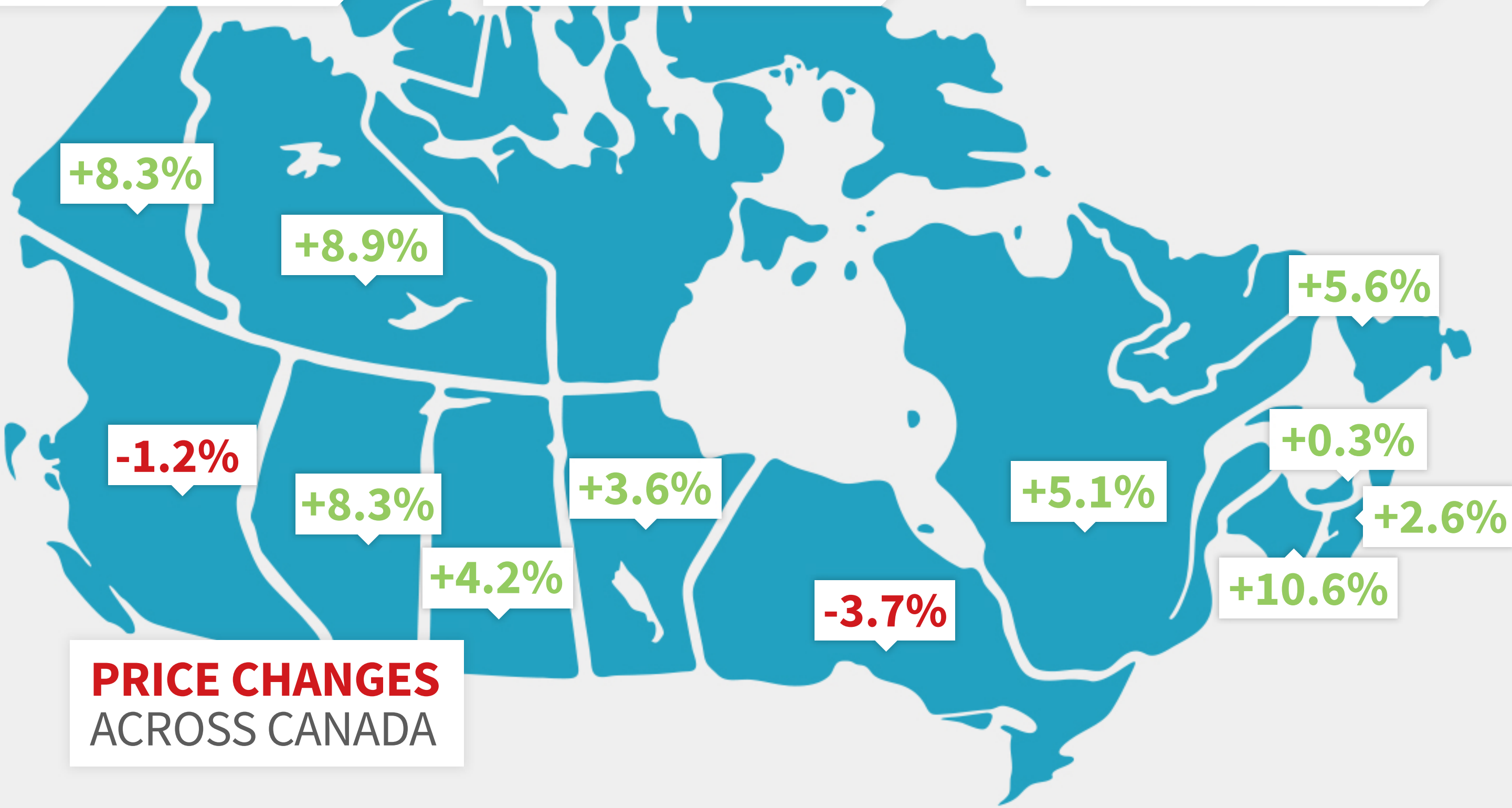
+13.5%

New listings increased by 13.5% across Canada, with 99,614 new listings added in May 2024, compared to 87,793 in 2023.



-4%

The average price of homes sold across Canada in May 2024 was \$699,117, down 4% from \$728,011 in May 2023.



Percentage changes for Saskatchewan, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador reference the MLS® Home Price Index (HPI). While the province of Quebec uses the weighted residential average price, provided by QPAREB. All other provinces and territories are residential average price changes for their specific region.

CREA cautions that the average residential price is a useful figure only for establishing trends and comparisons over a period of time. It does not indicate an actual price for a home due to the wide election of housing available over the vast geographic area of the country.

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