

HOUSING MARKET SNAPSHOT FOR JANUARY 2025

*Based on data recorded over Canadian MLS® Systems. All percentage changes are year-over-year comparisons.



+2.9%

Home sales increased by 2.9% across Canada, with 26,650 units sold in January 2025, compared to 25,899 in January 2024.



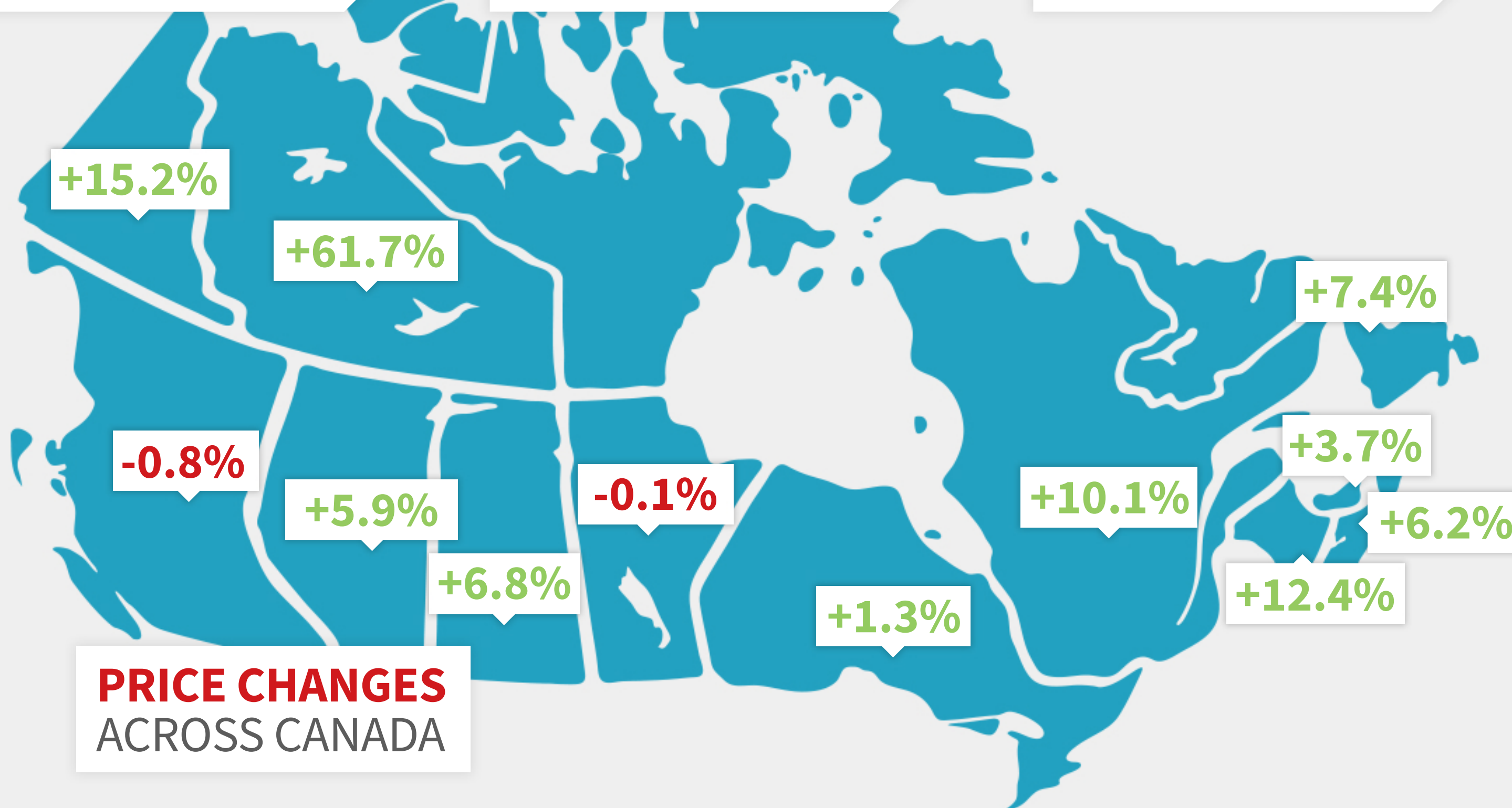
+22.7%

New listings increased by 22.7% across Canada, with 65,054 new listings added in January 2025, compared to 53,009 in 2024.



+1.1%

The average price of homes sold across Canada in January 2025 was \$670,064, an increase of 1.1% from \$662,963 in January 2024.



PRICE CHANGES ACROSS CANADA

Percentage changes for Saskatchewan, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador reference the MLS® Home Price Index (HPI). While the province of Quebec uses the weighted residential average price, provided by QPAREB. All other provinces and territories are residential average price changes for their specific region.

CREA cautions that the average residential price is a useful figure only for establishing trends and comparisons over a period of time. It does not indicate an actual price for a home due to the wide election of housing available over the vast geographic area of the country.

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