

HOUSING MARKET SNAPSHOT FOR NOVEMBER 2024

*Based on data recorded over Canadian MLS® Systems. All percentage changes are year-over-year comparisons.



+26%

Home sales increased by 26% across Canada, with 37,855 units sold in November 2024, compared to 30,042 in November 2023.



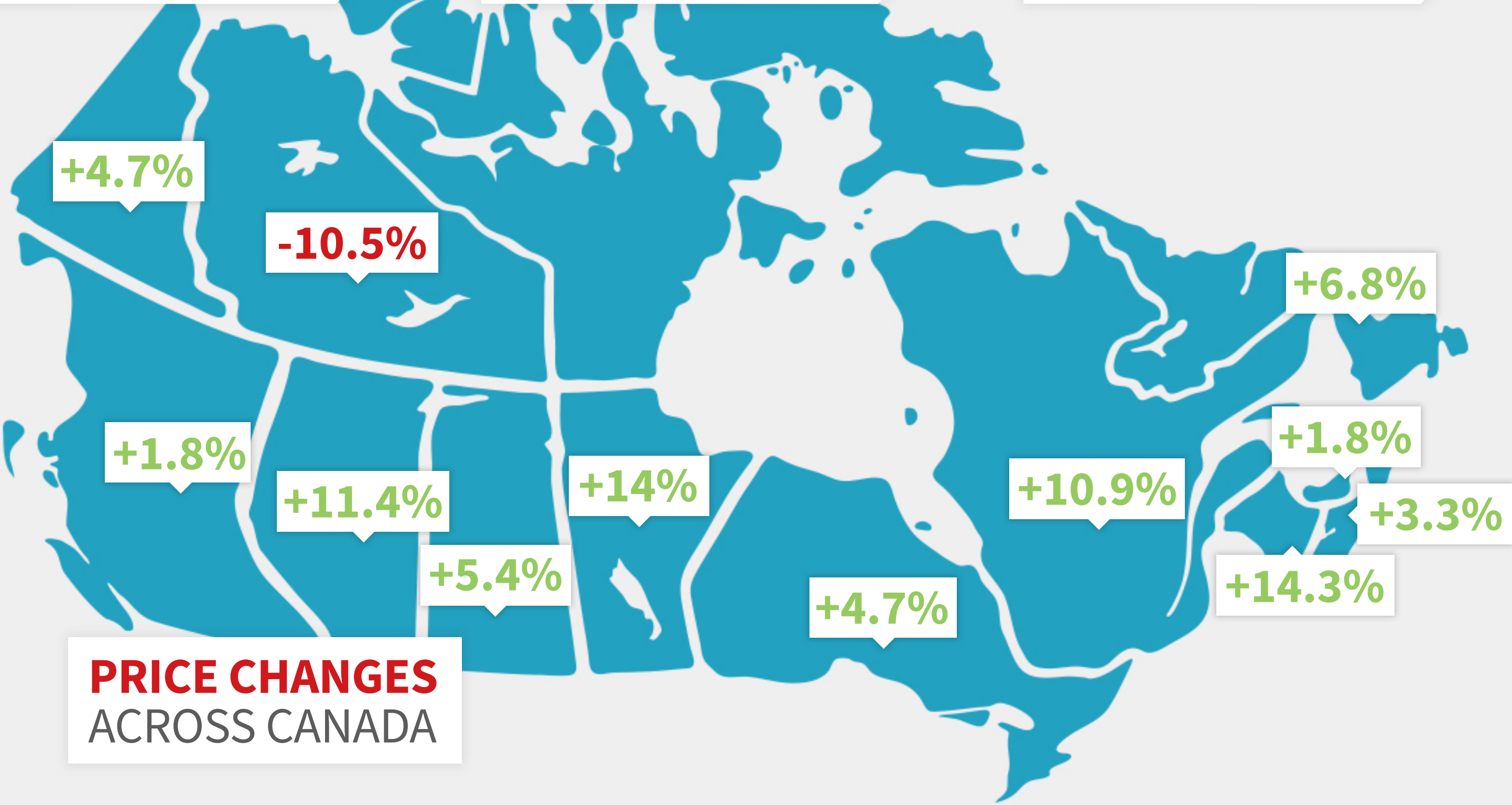
+2.4%

New listings increased by 2.4% across Canada, with 56,242 new listings added in November 2024, compared to 54,950 in 2023.



+7.4%

The average price of homes sold across Canada in November 2024 was \$694,411, an increase of 7.4% from \$646,621 in November 2023.



Percentage changes for Saskatchewan, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador reference the MLS® Home Price Index (HPI). While the province of Quebec uses the weighted residential average price, provided by QPAREB. All other provinces and territories are residential average price changes for their specific region.

CREA cautions that the average residential price is a useful figure only for establishing trends and comparisons over a period of time. It does not indicate an actual price for a home due to the wide election of housing available over the vast geographic area of the country.

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