

HOUSING MARKET SNAPSHOT FOR MARCH 2025

*Based on data recorded over Canadian MLS® Systems. All percentage changes are year-over-year comparisons.



-9.3%

Home sales decreased by 9.3% across Canada, with 39,202 units sold in March 2025, compared to 43,241 in March 2024.



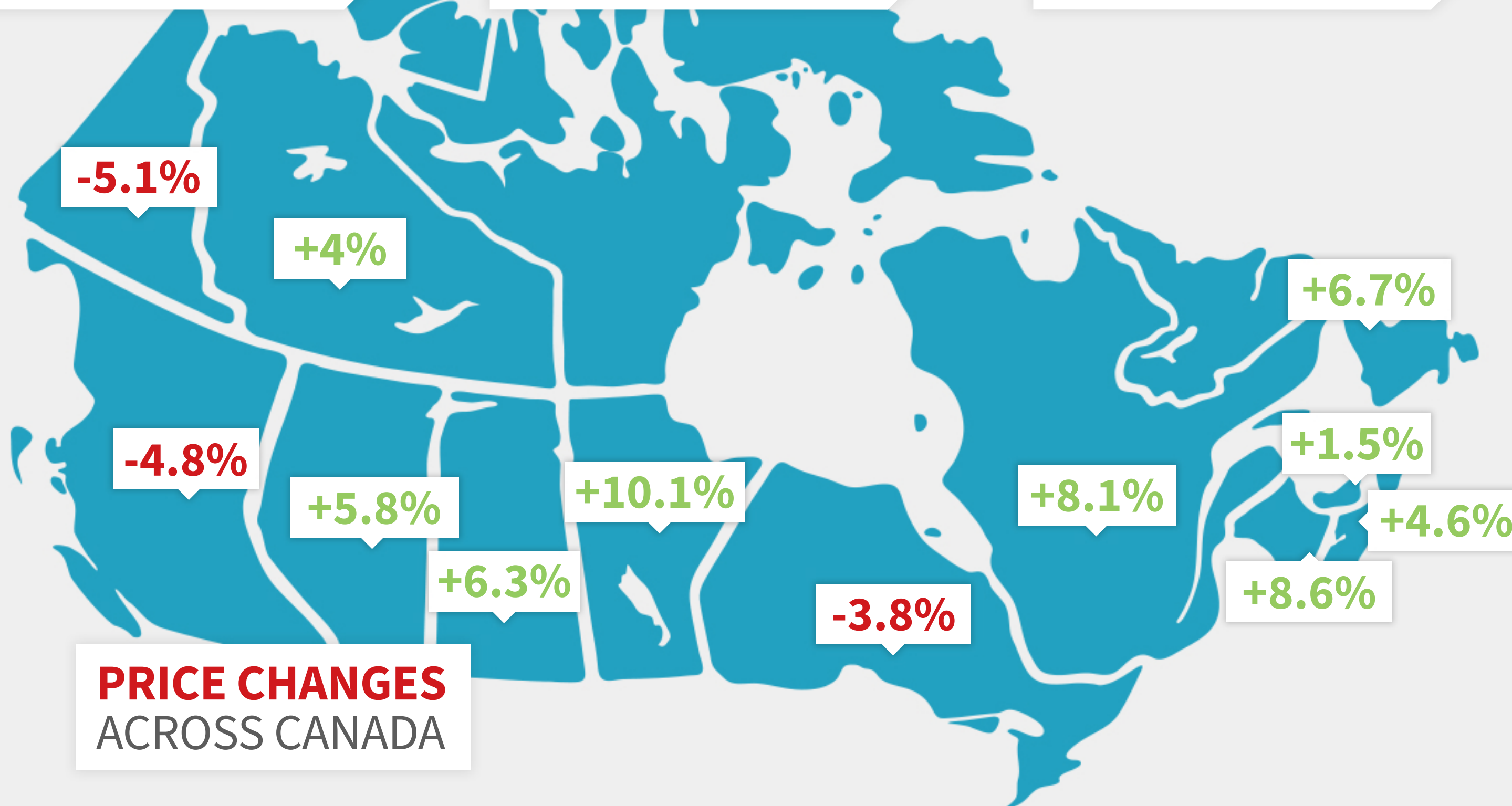
+13.1%

New listings increased by 13.1% across Canada, with 86,953 new listings added in March 2025, compared to 76,891 in 2024.



-3.7%

The average price of homes sold across Canada in March 2025 was \$678,331, down 3.7% from \$704,603 in March 2024.



PRICE CHANGES ACROSS CANADA

Percentage changes for Saskatchewan, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador reference the MLS® Home Price Index (HPI). While the province of Quebec uses the weighted residential average price, provided by QPAREB. All other provinces and territories are residential average price changes for their specific region.

CREA cautions that the average residential price is a useful figure only for establishing trends and comparisons over a period of time. It does not indicate an actual price for a home due to the wide election of housing available over the vast geographic area of the country.

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